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Word of the Day – **Forfeit**

Transcript

Hi everyone, this is Paul. Today's word of the day is **forfeit**. **Forfeit** is a noun but more naturally it's used as a verb. It is an essential word when talking about sports and it is a very useful word in business. It is more of a formal word and it has a negative connotation.

This word can be used in professional sports or games that you play with your friends. It describes when a team loses a game because they gave up or if they made a serious mistake. For example if you are playing soccer game and the other team only has six players, you can say,

**“Hey, since your team doesn't have enough players you have to forfeit the game.”**

This means the other team has to give up and admit defeat because they do not have enough players to play a real game of soccer.

In business, you can use it when talking about contracts or difficult business decisions. For example, you have a contract or an agreement with your landlord renting an apartment. Usually you pay a deposit and you will have to get back that deposit when you move out. But, the contract states, if you do not pay your monthly rent, then the landlord will keep your deposit money. For example,

**“Mr. Kim, you haven't paid rent for 3 months. If I don't get the money soon then you will forfeit your deposit.”**

So in this sense, the landlord is telling you that you have to give up or surrender your deposit money if you do not live up to the apartment contract.

I hope you can use this word in your daily lives. If you have any questions or if you'd like the full transcript you can go to [Practicus.co.kr](http://Practicus.co.kr). Thank you very much and take care.